



Suggested seminar agenda

Compliance Management for financial institutions

as of: February 2011

Please note that details on topics presented, exercises suggested and duration of subjects will be adopted according to client requirements. The training program can also be customised for in house delivery.

Essential Compliance Management

This seminar is offered to managers and compliance staff of financial institutions who would like to re-design or re-install a compliance management system. The seminar is designed along the standards established under the corresponding German regulations for financial institutions. In this suggested 1 day course participants will receive valuable insights about:

- Globally established best practice of Compliance
- The essential components of an Compliance Management System
- Integration of Compliance into the business
- Efficient Coordination of Compliance with Risk Management, Audit and other control functions

The target audience for this seminar are Managers, COOs and people with responsibility for Compliance matters in their institutions.

Day 1

Regulatory basics from the EU and Germany (regulations of other countries as required can be incorporated)

- European regulations related to Compliance
- German MaComp circular
- Provisions set out in the German banking act and Securities trading act

Corporate Governance Fundamentals

- Corporate Governance for financial institutions
- Compliance as part of corporate governance
- Compliance requirements for Corporate Governance

Components of a Compliance Management System

- Identification of relevant regulations and standards
- Interpretation of relevant regulations and standards
- Effective transformation of relevant regulations and standards in internal rules
- Communication of relevant regulations and standards
- Monitoring of Compliance
- Execution of Compliance risk analyses and Compliance risk assessments
- Compliance event management
- Compliance Reports
- Compliance Training



Required skills of a Compliance Manager

- Management skills
- Legal and regulatory education
- Risk management skills
- Training skills

Coordination with Risk Management, Audit and other control functions

- Aspects of Risk Management in Compliance
- For German institutions and others as relevant: comparison MaRisk - MaComp
- Overlaps with Security functions (Information Security, Physical Security, Workplace Security, ...)
- Audit responsibilities

Cooperation and communication with business departments

- Management support
- Carrot and stick: rule enforcement and advocacy
- Constant dialogue between Compliance managers and business managers
- Clear competences for all Compliance-related functions

Communication and Reporting about Compliance

- Communication as part of Compliance event management
- Regular communication about Compliance activities
- Presentations to investors, insurers, rating agencies, large clients, business partners, ...

Outlook

- Regulatory developments
- Expectations from business partners, clients, ...
- Unification of control functions – less silos, better results
- How to continue developing your company's Compliance Management capabilities

Summary of seminar

If you are interested in setting up a seminar or training program for your institution, please contact us to discuss further details. We are looking forward to hearing from you via e-mail at info@nomorisk.com or over the telephone on +49 (0)69 17554020-0.

For further information on other training programs and services please visit our website: www.nomorisk.com